

THE MOSAIC COMMUNITY TRUST UK

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 2016

**The Mosaic Community Trust UK
Report and Accounts
Year to 31 March 2016**

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The Mosaic Community Trust UK

Trustees

Chair Person

Rev. Mark Gifford

Vice-Chair Person

Dr Natubhai Shah MBE

Treasurer

Ms. Ruth Rosenthal

Managing Trustee

Mrs Lena Choudary-Salter

Trustees

Mrs Tanvir Ali

Mr Anil Bhanot OBE

Dr. Zaineb Ahmed

Independent Examiner

Devdutt M Patel FCCA, FIPA

D M Patel & Co.

Baltic House, 4 & 5 Baltic Street East

London EC1Y 0UJ

Bankers

HSBC Bank Plc

90 Baker Street

London W1U 6AX

**Independent Examiner's Report
To the Trustees of The Mosaic Community Trust UK for the year ended 31 March 2016**

I report on the accounts of The Mosaic Community Trust UK ("The Association") for the year ended 31st March 2016 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Devdutt M Patel
Chartered Certified Accountant
D M Patel & Co
Baltic House
4 & 5 Baltic Street East
London EC1Y 0UJ


Date: 7 May 2016

	Notes	Restricted Fund	Un Restricted Reserves	Total Fund 2016	Total Fund 2015
		£	£	£	£
INCOME					
Incoming Resources					
Grants	2	33,621.95		33,621.95	29,405.00
Total Incoming Resources		<u>33,621.95</u>		<u>33,621.95</u>	<u>29,405.00</u>
EXPENDITURE					
Direct Charitable Expenditure					
Project Management		16,143.46		16,143.46	22,755.21
Project Implementation		8,657.49		8,657.49	16,085.92
Outreach Baseline Survey		153.00		153.00	215.00
Book-keeping & Administration		315.00		315.00	795.09
Counsellor Training		135.00		135.00	-
Petty cash		65.90		65.90	27.92
Campaings & Events		514.17		514.17	267.53
Communications & Publicity		362.50		362.50	5,292.29
Office Overheads & Equipment		155.37		155.37	3.50
Hire of facilites		594.00		594.00	1,082.50
Depreciation		40.95		40.95	51.19
Independent examiner's fee		-		-	420.00
Project Implementation (Overseas projects)		10,431.44		10,431.44	
Total Resources Expended		<u>37,568.28</u>		<u>37,568.28</u>	<u>46,996.15</u>
Net Surplus (Deficit) for the year		(3,946.33)		(3,946.33)	(17,591.15)
Funds at 1st April 2015		9,181.53	24,245.14	33,426.67	51,018.82
Funds at 31st March 2016		<u>5,235.20</u>	<u>24,245.14</u>	<u>29,480.34</u>	<u>33,427.67</u>

**The Mosaic Community Trust UK
Balance Sheet as
At 31 March 2016**

	Notes	2016	2015
		£	£
Assets:			
Fixed Assets	3	163.83	204.78
		163.83	204.78
Current Assets:			
Cash at Bank		7,497.07	5,543.40
Reserve Account		24,246.14	30,000.00
Cash in Hand		0.00	27.52
		<u>31,743.21</u>	<u>35,570.92</u>
Current Liabilities:			
Other creditors	4	<u>(2,425.70)</u>	<u>(2,348.03)</u>
		29,317.51	33,222.89
Net Assets		<u>29,481.34</u>	<u>33,427.67</u>
Accumulated Funds			
Restricted Reserves	5	5,235.20	3,427.67
Unrestricted Reserves	5	24,246.14	30,000.00
		<u>29,481.34</u>	<u>33,427.67</u>

Approved by


Chair Person: Rev. Mark Gifford

Date: 7.5.16


Treasurer: Ms. Ruth Rosenthal

Date: 7.5.16

The Mosaic Community Trust UK
Notes to the Accounts
For the year ended 31 March 2016

1 Accounting Policies

1.1 Basis of Preparation

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities".

1.2 Grants are taken to the income and expenditure account on accruals basis. One off donations are taken to the income and expenditure accounts on receivable basis.

1.3 Membership fees are taken to the income and expenditure account on a receipt basis.

1.4 The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.5 Tangible Fixed Assets & Depreciation.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment 20% Reducing balance

2 Grants and Interest received

	Restricted	Un Restricted	Total 2016	Total 2015
	£	£	£	£
Hyde Park Estate Charity	3,000.00		3,000.00	
Envoy Partnership				100.00
Group B Streptococcus NHS				3,925.00
Dr. Purssell & Partners				2,500.00
Hammersmith Fulham Council				5,000.00
Lisson Grove Health Centre NHS				2,500.00
London Borough of Westminster	3,923.00		3,923.00	15,000.00
Edward Harvist Trust/ Westminster City Council	983.95		983.95	
Peter Stebbings Memorial Charity				5,380.00
Black and Minority Health Forum	315.00		315.00	
HCCI Service Company /Nepal Appeal	5,400.00		5,400.00	
Comic Relief (The London Community Foundation)	20,000.00		20,000.00	
	<u>33,621.95</u>		<u>33,621.95</u>	<u>34,405.00</u>

The Mosaic Community Trust UK
Notes to the Accounts
For the year ended 31 March 2016

3 Fixed Assets

	Equipment	Total
	£	£
At Cost		
Balance 1 April 2015	976.43	976.43
At 31 March 2016	<u>976.43</u>	<u>976.43</u>
Depreciation		
Balance 1 April 2015	771.65	771.65
Charge for the year	40.95	40.95
At 31 March 2016	<u>812.60</u>	<u>812.60</u>
Net book value		
At 31 March 2016	<u>163.83</u>	<u>163.83</u>
At 31 March 2015	<u>204.78</u>	<u>204.78</u>

4 Creditors

	2016	2015
	£	£
Other creditors	1,928.03	1,928.03
Independent examiners fee	420.00	420.00
	<u>2,348.03</u>	<u>2,348.03</u>

5 Accumulated Funds

	Restricted Reserves	Unrestricted Reserves	Total 2016	Total 2015
	£	£	£	£
Balance brought forward at 1 April 2015	9,181.53		9,181.53	21,018.82
Contingent Reserves (See below)		24,246.14	24,246.14	30,000.00
Surpluses for the year	-		-	-
Deficit for the year	(3,946.33)		(3,946.33)	(17,591.15)
	<u>5,235.20</u>	<u>24,246.14</u>	<u>29,481.34</u>	<u>33,427.67</u>

Contingent Reserves Policy

The Mosaic Community Trust UK is committed to maintaining a level of reserves that is sufficient to meet ongoing liabilities and all service delivery commitments, as well as ensuring the long-term future of the charity. The Mosaic Community Trust UK adopts a reserves policy that seeks to balance these priorities by holding a level of reserves sufficient to:

Ensure the availability of sufficient working funds,

Provide a buffer in case of unexpected loss of income to ensure that services can be maintained and provide sufficient funds to allow the organisation to wind up while meeting its obligation to staff and service users should the organisation be forced to close.

This policy is reviewed annually by the management committee who will take immediate actions as and when required.